GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1278
ANSWERED ON:26.11.2002
FERTILIZER DEVELOPMENT FUND
A. VENKATESH NAIK

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether there is any proposal to set up fertilizer development fund;

(b) if so, the details thereof;

(c) the views of the Government on the proposal; and

(d) the time by which the said fund is likely to be set up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI TAPAN SIKDAR)

(a) to (d) The creation of a Fertilizer Industry Development Fund as a part of the proposed Group Concession Scheme for urea units to provide financial assistance for their modernization has been under consideration of the Government. The final decision on the matter will be taken by the competent authority at the time of granting approval to the proposed Group Concession Scheme.